



DONOR'S INSTRUCTIONS

FROM:

TO: RIO GRANDE VALLEY COMMUNITY FOUNDATION, INC.

The undersigned has currently made a gift of cash amounting in \$_____ subject to the following instructions and directions:

- 1. Use the donation for the benefit of __Sebastian Sculpture Purchase Project_____.
2. This gift shall establish a new Fund to be known as The Sebastian Fund.
3. An administrative fee of 1.0% (one percent) of the average annual balance will be deducted from the fund to cover costs of operating the Rio Grande Valley Community Foundation. The fee will be deducted quarterly.
4. Special Instructions:_____.

I also understand and agree that funds will be held and used, subject to the following overriding conditions:

- a. All beneficiaries must be tax-exempt organizations [501(c)(3)], [501(c)(6)], Scholarship recipients or organizations which further the goals of the RGV Community Foundation.
b. Fiscal trustees may commingle funds with other similar funds for investing and accounting.
c. Should any designated beneficiary cease to exist or substantially abandon its present activities, funds will thereafter be used and distributed by the Foundation as it determines, following as nearly as feasible, my intents and purposes as herein indicated.
d. The Rio Grande Valley Community Foundation may remove or modify any restriction or condition on a gift if, in the sole judgment of the Rio Grand Valley's governing board, the restriction or condition has become unnecessary, incapable of fulfillment or inconsistent with the charitable needs of the community or area served.
e. Determination of what constitutes "income" for purposes of distribution shall be as reasonably determined by the Foundation and/or the Treasury Department and the Internal Revenue Service.
f. The Foundation's acceptance of this application, so far as permitted by law, shall constitute its agreement to hold, manage, and distribute the gift or bequest as set out.
g. Provisions of the Foundation's Articles of Incorporation as on file in the office of the Secretary of State shall be followed.

Dated this ___ day of _____, 200__

By:_____

Accepted this _____ day of _____, 200__.

RIO GRANDE VALLEY COMMUNITY FOUNDATION

BY:_____